

S.B. 4001

INCOME TAX AMENDMENTS

SENATE FLOOR AMENDMENTS

AMENDMENT 3

SEPTEMBER 19, 2006 10:28 AM

Senator **David L. Thomas** proposes the following amendments:

1. *Page 32, Lines 959 through 963:*

- 959 (2) (a) A resident individual that calculates and pays a tax under this section:
960 (i) shall pay for a taxable year an amount equal to the product of:
961 (A) the resident individual's state taxable income for that taxable year; and
962 (B) ~~{5.35%}~~ 4.9% ; and
963 (ii) is exempt from paying the tax imposed by Section 59-10-104.